



PRESS RELEASE
FOR IMMEDIATE RELEASE

KDA GROUP ANNOUNCES RESULTS OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

Thetford Mines, Quebec – February 1, 2021 – KDA Group Inc. (TSXV: KDA) (“**KDA**” or the “**Corporation**”) is pleased to announce the results of its annual general and special meeting of shareholders of the Corporation (the “**Shareholders**”) held Friday, January 29, 2021 with the required quorum of voting Shareholders.

Each of the nominee directors listed in the Corporation’s management information circular dated December 29, 2020 (the “**Circular**” – which is available under the profile of KDA on SEDAR), being Isabelle Bégin, Stan Bharti, Joshua Chandler, Patrick Fernet, Michael W. Kinley, David Lampron and Marc Lemieux, were elected as directors with more than 99.8 per cent of the votes for each of them from the Shareholders.

The resolution to ratify the appointment of Guimond Lavallée Inc. (“**GL**”), as auditors of the Corporation for the financial year 2020 and appoint GL, as auditors of the Corporation for the current financial year 2021, to hold office until the next meeting of Shareholders, and authorize the board of directors of the Corporation (the “**Board of Directors**”) to set the compensation to be paid to the auditors was approved with 100 per cent of the votes for the resolution.

The resolution to amend the stock option plan by authorizing the Corporation to increase the maximum aggregate number of Class A shares that may be issued pursuant to the exercise of options under the stock option plan, as specified in the Circular, was approved by a majority of disinterested Shareholders of more than 97 per cent of the votes for the resolution.

Finally, the resolution approving the share issuance to two officers by authorizing the Corporation to issue an aggregate 4 million Class A shares to two officers pursuant to terms and conditions of their respective employment agreement received 100 per cent of the votes for from the disinterested Shareholders.

Subsequent to the annual general and special meeting of Shareholders, the Board of Directors reappointed the following chairman and officers of the Corporation: Marc Lemieux as chairman of the Board of Directors; Sylvain Duvernay as chief executive officer; Pierre Monet as chief financial officer and secretary; Jean-Pierre Robert as chief operating officer and Isabelle Bégin as executive vice-president.

Also, the Board of Directors reappointed: Patrick Fernet, Michael W. Kinley and Marc Lemieux as members of the Corporation’s audit committee.

ABOUT KDA GROUP

KDA Group is a leading innovation and specialized solution provider in the pharmaceutical market. Today, it is a respected name for quality and expertise among the different stakeholders in the pharmaceutical and medical sector. Its management team is guided by a vision of continuing to lead the way in Quebec while extending operations across Canada and internationally. Additional information on the Corporation is available at www.kdagroup.ca and on SEDAR at www.sedar.com.

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This press release from KDA Group contains forward-looking statements. Forward-looking statements are typically identified by the words assumption, goal, guidance, objective, outlook, strategy, target, and other similar expressions, or future or conditional verbs such as aim, anticipate, believe, predict, could, expect, intend, may, plan, seek, should, strive, and will. By their nature, forward-looking statements require us to make estimates and assumptions and express opinions based on current conditions and anticipated developments, as well as other factors that Management may deem appropriate under the circumstances. There is inherent uncertainty and significant risk in these estimates, assumptions, and opinions, particularly of a commercial, economic, and competitive nature, and they are therefore subject to change. KDA Group cannot guarantee that these estimates, assumptions, and opinions will prove to be accurate.

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INFORMATION

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