



PRESS RELEASE
FOR IMMEDIATE RELEASE

KDA GROUP PROVIDES CLARIFICATION AND UPDATE ON THE TERMINATION OF ITS FORMER CHIEF FINANCIAL OFFICER

Thetford Mines, Quebec – November 3, 2022 – KDA Group Inc. (TSXV: KDA) (“**KDA**” or the “**Corporation**”) provides clarification and an update on the termination of employment of its former Chief Financial Officer, Mr. Pierre Monet and announces claims against him.

During the fiscal year ended July 31, 2022, the Corporation, assisted by a human resources consultant, conducted an analysis and evaluation of the duties and the tasks performed by its former Chief Financial Officer, Mr. Pierre Monet. Following a structured and rigorous evaluation process, the Corporation terminated Mr. Monet’s employment with KDA for cause on July 29, 2022. Mr. Monet’s departure was previously announced by press release on July 29, 2022.

Following this termination, Mr. Monet filed an Application against the Corporation, in which he requests that the Corporation pay him \$723,191.00 for wrongful termination and 1,000,000 shares of the Corporation’s common stock under his terminated employment agreement. The Corporation intends to vigorously contest Mr. Monet’s allegations and maintains its position that Mr. Monet was terminated with cause.

The Corporation’s investigation and assessment, which remain ongoing and are currently under review, have resulted in KDA filing its own Application against Mr. Monet for damages caused to the Corporation in the amount of \$474,200.00, all but perfected.

The Corporation will provide an update on this matter from time to time.

ABOUT KDA GROUP

KDA Group is a leader in technological innovations and specialized solutions in the pharmaceutical market. KDA is a corporation that offers quality products and has a respected expertise among the various stakeholders in the pharmaceutical and medical sectors. Its management team is guided by the vision to pursue leading the way in Canada and internationally. Additional information about the Corporation is available at www.kdagroup.ca and on SEDAR at www.sedar.com.

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CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This press release from KDA Group contains forward-looking statements. Forward-looking statements are typically identified by the words assumption, goal, guidance, objective, outlook, strategy, target, and other similar expressions, or future or conditional verbs such as aim, anticipate, believe, predict, could, expect, intend, may, plan, seek, should, strive, and will. By their nature, forward-looking statements require us to make estimates and assumptions and express opinions based on current conditions and anticipated developments, as well as other factors that Management may deem appropriate under the circumstances. There is inherent uncertainty and significant risk in these estimates, assumptions, and opinions, particularly of a commercial, economic, and competitive nature, and they are therefore subject to change. KDA Group cannot guarantee that these estimates, assumptions, and opinions will prove to be

accurate.

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INFORMATION

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